

**VILLAGE OF HOWARDS GROVE  
2017 BUDGET PUBLIC HEARING  
6:15 PM, TUESDAY, DECEMBER 6, 2016**

A public hearing will be held before the Village Board at 6:15 pm on Tuesday, December 6, 2016 at Village Hall, 913 S. Wisconsin Drive to hear comments from interested persons concerning the 2017 Budget.

Copies of the 2017 Budget are available at the Clerk's office during regular office hours. The public will be given a chance to review and express their concerns about the budget at this time.

The Village Board will approve the 2017 Budget and set the levy at the regular board meeting following the public hearing at 6:30 pm.

**BUDGET**

**Computation of estimated Fund balance**

	General Fund	Debt Service	Sewer Fund	Total
Fund balance, beginning of period - per audit	858,290	495,839	1,359,652	2,713,781
Estimated Revenues Year 2016	89,000	-	602,981	691,981
Estimated Expenditures/Expenses - Year 2016	10,000	63,480	667,097	740,577
Estimated Fund balance, end of period	<u>937,290</u>	<u>432,359</u>	<u>1,295,536</u>	<u>2,665,185</u>

**Village of Howards Grove  
2017 Budget  
GENERAL FUND**

	2016 BUDGET	2017 BUDGET	% CHANGE
General Property Taxes	767,599	769,396	0.23%
Other Taxes	300,000	270,431	-9.86%
Intergovernmental Revenues	348,039	347,147	-0.26%
Licenses and Permits	22,200	21,700	-2.25%
Public Charges for Services	10,400	11,400	9.62%
Other Sources	52,000	77,439	48.92%
Miscellaneous Revenues	55,910	58,635	4.87%
<b>TOTAL REVENUES</b>	<b>1,556,148</b>	<b>1,556,148</b>	<b>0.00%</b>

General Government	197,837	198,683	0.43%
Public Safety	173,469	190,556	9.85%
Streets and Transportation	476,003	424,740	-10.77%
Public Service	547,239	574,712	5.02%
Fund Balance	89,000	137,000	53.93%
Debt Service	72,600	30,457	-58.05%
<b>TOTAL EXPENDITURES</b>	<b>1,556,148</b>	<b>1,556,148</b>	<b>0.00%</b>

**Village of Howards Grove  
2017 Budget  
GENERAL FUND**

	General Fund	Debt Service	Sewer Fund	Total
Revenues	1,556,148	0	748,160	2,304,308
Expenditures	1,556,148	30,457	665,041	2,221,189

Excess of Revenues Over (Under) Expenditures	(0)	(30,457)	83,119	83,119
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Fund Balance, Beginning Year	937,290	495,839	1,359,652	2,713,781
Fund Balance, End of Year	1,074,290	465,382	1,295,536	2,796,900

Property Taxes:				
2017	738,939	30,457	0	769,396
2016	736,750	72,600	0	809,350
Percent Change	0%	-58%	0%	-5%

**Estimated Indebtedness computation**

Balance beginning of year, total debt	2,016	2,017
Debt Issued in 2016:	1,286,336	1,118,906
Village	-	-
Sewer	-	-
Debt reductions:		
Village	(63,480)	(65,306)
Sewer	(103,949)	(106,808)
	<u>1,118,906</u>	<u>946,793</u>